KING COUNTY WATER DISTRICT NO. 125 KING COUNTY, WASHINGTON

RESOLUTION NO. 04 05 12-377

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF KING COUNTY WATER DISTRICT NO. 125, KING COUNTY, WASHINGTON REVISING WATER SERVICE RATES AND SUPERCEDING RESOLUTION NO. 02-11-14-346.

WHEREAS, King County Water District No. 125, ("District") purchases its water supply from the City of Seattle ("Seattle") pursuant to a Full Requirements Water Supply Contract; and Seattle has the authority as set forth in the Full Requirements Contract to raise its commodity rates to the District periodically based on cost of service; and

WHEREAS, Seattle recently increased its commodity rates to the District effective January 1, 2004; and

WHEREAS, the District's consulting engineer, Penhallegon and Associates Consulting Engineers, has studied the District's projected growth, expenses and revenue needs for the next three years and has recommended that the District's consumption commodity rates for all District customer classifications be increased from the existing winter rate of \$1.75 per 100 cubic feet (CCF) to a new winter rate of \$1.86 CCF; and that the existing summer rate of \$2.10 CCF be increased to a new summer rate of \$2.26 CCF effective immediately; and

WHEREAS, RCW 57.08.081 authorizes the District to fix rates and charges for providing water service as necessary so that uniform charges will be made for the same class of customer or service and facility; and

WHEREAS, the District Board of Commissioners has determined that it is appropriate and necessary to increase the District's winter and summer water consumption commodity rates for all customer classifications as recommended by the Consulting Engineer to maintain the fiscal integrity of the District; now, therefore,

BE IT RESOLVED by the Board of Commissioners of King County District No. 125, King County, Washington, as follows:

1. Commodity Consumption Rates.

The following consumption commodity rates shall be charged for water furnished by the District to all customer classifications:

A. Winter Rate (November 1 - June 31): \$1.86 CCF
B. Summer Rate (July 1 - October 31): \$2.26 CCF

- Effective Date. The revised water service commodity consumption charges shall be effective for all water supplied after March 31, 2004.
- Repealer. District Resolution No. 02-11-14-346 and all other applicable District resolutions, policies and procedures are hereby modified, amended and superceded to be in accordance with the provisions of this resolution.

ADOPTED by the Board of Commissioners of King County Water District No. 125, King County, Washington at the regular open public meeting thereof held March 24, 2004.

KING COUNTY WATER DISTRICT NO. 125

By Commissioner

Commissioner

Commissions